

CITY OF SAMMAMISH
WASHINGTON
RESOLUTION NO. *R99-17*

**A RESOLUTION OF THE CITY OF SAMMAMISH,
WASHINGTON, ESTABLISHING A DEFINED
CONTRIBUTION PLAN**

WHEREAS, the City of Sammamish has employees rendering valuable services; and

WHEREAS, the City of Sammamish desires to establish a pension plan pursuant to the provisions of Section 401(a) of the Internal Revenue Code of 1986, as amended; and

WHEREAS, the City of Sammamish intends to provide reasonable retirement security for its employees; and

WHEREAS, the Public Employees Benefit Services Corporation (PEBSCO) has been selected to provide record keeping and administrative services for the pension plan;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SAMMAMISH, WASHINGTON, DOES RESOLVE AS FOLLOWS:

Section 1. PEBSCO. The City of Sammamish appoints Public Employees Benefit Services Corporation (PEBSCO) to provide record keeping, employee education and other technical and administrative services relating to the pension plan.

Section 2. City Manager Authorized. The City of Sammamish hereby authorizes and directs the City Manager to perform all acts and sign all documents necessary to put said pension plan into operation.

Section 3. City Manager as Trustee. The City Manager is hereby appointed as Trustee, and upon acceptance, by executing the Adoption Agreement of said plan, shall receive the necessary reports, notices, and other documents from PEBSCO and Nationwide Life Insurance Company.

PASSED BY THE CITY COUNCIL AT A REGULAR MEETING THEREOF ON THE 18 DAY OF August, 1999.

CITY OF SAMMAMISH


Deputy Mayor Jack Barry

ATTEST/AUTHENTICATED:



Ruth Muller, Interim City Clerk

Approved as to form:



Bruce L. Disend, City Attorney

Filed with the City Clerk: *August 16, 1999*
Passed by the City Council: *August 18, 1999*
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