

**CITY OF SAMMAMISH
WASHINGTON
RESOLUTION No. R2016-681**

**A RESOLUTION OF THE CITY OF SAMMAMISH,
WASHINGTON, RELATING TO AN UPDATE OF ICMA
RETIREMENT PLAN.**

WHEREAS, the City has employees rendering valuable services; and

WHEREAS, the City has established a qualified retirement plan for such employees that serves the interest of the City by enabling it to provide reasonable retirement security for its employees, by providing increased flexibility in its personnel management system, and by assisting in the attraction and retention of competent personnel; and

WHEREAS, the City has determined that the continuance of the qualified retirement plan will serve these objectives;

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SAMMAMISH,
WASHINGTON, DO RESOLVE AS FOLLOWS:**

Section 1. The City of Sammamish hereby amends and restates the qualified retirement plan (the "Plan") in the form of the ICMA Retirement Corporation Governmental Money Purchase Plan and Trust Adoption Agreement.

Section 2. The assets of the Plan shall be held in trust, with the City serving as trustee (the "Trustee"), for the exclusive benefit of the Plan participants and their beneficiaries, and the assets shall not be diverted to any other purpose. The Trustee's beneficial ownership of the Plan assets held in VantageTrust shall be held for the further exclusive benefit of the Plan participants and their beneficiaries.

Section 3. The City of Sammamish hereby agrees to serve as Trustee under the Plan

**PASSED BY THE CITY COUNCIL AT A REGULAR MEETING THEREOF ON
THE 5th DAY OF APRIL, 2016.**

CITY OF SAMMAMISH



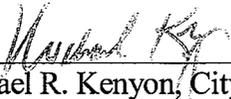
Mayor Donald J. Gerend

ATTEST/AUTHENTICATED:



Melonie Anderson, City Clerk

Approved as to form:



Michael R. Kenyon, City Attorney

Filed with the City Clerk:	April 1, 2016
Passed by the City Council:	April 5, 2016
Resolution No.:	R2016-681