

**CITY OF SAMMAMISH
WASHINGTON
RESOLUTION No. R2016-666**

**A RESOLUTION OF THE CITY OF SAMMAMISH,
WASHINGTON, REPEALING RESOLUTION R2010-439
AND ESTABLISHING A NEW DEPOSITORY BANK AND
AUTHORIZED SIGNATURES ON CITY BANK
ACCOUNTS**

WHEREAS, by Resolution R2010-439, the City of Sammamish affirmed selection of Bank of America, Sammamish Branch as the designated City of Sammamish depository bank and designated authorized signers, by position title, on the City's bank accounts; and

WHEREAS, Bank of America has notified the City it is terminating its services as the City's depository bank in April 2016; and

WHEREAS, the City Council desires to establish a new location for a depository bank in the City of Sammamish; and

WHEREAS, the City issued a Request for Proposal for Banking Services on November 9, 2015 and received proposals from three banks within the city limits; and

WHEREAS, the proposal received from Wells Fargo Bank best meets the depository bank needs of the City at a reasonable price;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SAMMAMISH, WASHINGTON, DOES RESOLVE AS FOLLOWS:

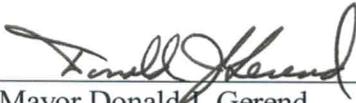
Section 1. Repealer. The City of Sammamish Resolution R2010-439 is hereby repealed.

Section 2. Official Bank Designated. Wells Fargo Bank in Sammamish, Washington is hereby designated as the City of Sammamish's depository bank.

Section 3. Authorized Signers. The following persons are authorized signers on the City of Sammamish bank accounts: the City Manager, the Deputy City Manager, the Finance Director, the Deputy Director of Finance, and the Accounting Manager. Checks shall be signed by the City Manager and any one of the foregoing authorized signatories.

**PASSED BY THE CITY COUNCIL AT A REGULAR MEETING THEREOF ON
THE 2ND DAY OF FEBRUARY, 2016.**

CITY OF SAMMAMISH



Mayor Donald J. Gerend

ATTEST/AUTHENTICATED:



Melonie Anderson, City Clerk

Approved as to form:



Michael R. Kenyon, City Attorney

Filed with the City Clerk:	January 27, 2016
Passed by the City Council:	February 2, 2016
Resolution No.:	R2016-666