

**CITY OF SAMMAMISH
WASHINGTON
ORDINANCE No. O2013-360**

**AN ORDINANCE OF THE CITY OF SAMMAMISH,
WASHINGTON, RELATING TO THE LEVYING OF REGULAR
PROPERTY TAXES AND ESTABLISHING THE AMOUNT TO BE
LEVIED IN 2014 ON THE ASSESSED VALUATION OF THE
PROPERTY WITHIN THE CITY.**

WHEREAS, the population of the City of Sammamish is estimated to be 48,060, and the City's actual levy amount from the 2013 tax year was \$21,778,263; and

WHEREAS, the Sammamish City Council has properly given notice of, and conducted, a public hearing on November 18th, 2013 to consider the mid-biennial budget adjustments for the 2013-2014 biennial budget period, pursuant to RCW 84.55.120; and

WHEREAS, the Sammamish City Council, after hearing and after duly considering all relevant evidence and testimony presented and having considered its 2013-2014 mid-biennial budget adjustments for the 2014 calendar year, has determined that it is in the best interests of the City of Sammamish to forego the allowable 1% increase in the regular property tax levy to be collected in the 2014 tax year; and

WHEREAS, the Sammamish City Council desires to bank for the future the difference between 100 percent of the 2013 allowable regular property tax levy and the levy limit factor of 101 percent of the 2013 allowable regular property tax levy; and

WHEREAS, banking for the future the otherwise permissible 1% increase in the property tax levy for 2014 will add \$195,380 to the city's previously banked capacity of \$718,601 for a total banked capacity of \$913,981;

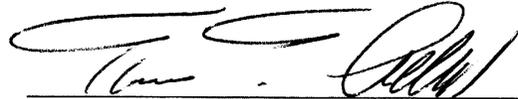
NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SAMMAMISH, WASHINGTON DO ORDAIN AS FOLLOWS:

Section 1. The regular property tax levy is hereby authorized to be collected in the 2014 tax year in the estimated amount of \$22,330,000. This amount represents a \$0, 0% increase from the 2013 regular property tax levy, but has been adjusted as provided by law for the estimated increase resulting from the addition of new construction and improvements to property, the estimated increase in the value of state assessed property, and the estimated increase resulting from annexations. The expected rate is \$2.41 per thousand of assessed value.

Section 2. **Effective Date.** This ordinance shall be in full force and effect five (5) days from and after its passage, approval, and publication as provided by law.

**ADOPTED BY THE CITY COUNCIL AT A REGULAR MEETING THEREOF ON THE
3rd DAY OF DECEMBER 2013.**

CITY OF SAMMAMISH



Mayor Thomas T. Odell

Attest:



Melonie Anderson, City Clerk

Approved as to form:



Michael R. Kenyon, City Attorney

Public Hearing:	November 18, 2013
First Reading:	November 18, 2013
Second Reading:	December 3, 2013
Passed by the City Council:	December 3, 2013
Date of Publication:	December 9, 2013
Effective Date:	December 14, 2013