

CITY OF SAMMAMISH
WASHINGTON
ORDINANCE No. O2010-287

AN ORDINANCE OF THE CITY OF SAMMAMISH, WASHINGTON, RELATING TO THE LEVYING OF TAXES AND ESTABLISHING THE AMOUNT TO BE LEVIED IN 2011 ON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE CITY.

WHEREAS, the population of the City of Sammamish is estimated to be 41,921; and

WHEREAS, the Sammamish City Council has properly given notice of, and conducted, a public hearing on November 2nd, 2010 to consider the adoption of the City of Sammamish's 2011-2012 budget for the 2011-2012 biennial budget period, pursuant to RCW 84.55.120; and

WHEREAS, the Sammamish City Council, after hearing and after duly considering all relevant evidence and testimony presented, has determined that the City of Sammamish should forego the 1% increase in property tax revenue from the previous year; and

WHEREAS, the Sammamish City Council has determined that a substantial need exists due to the adverse economic conditions at the federal, state, and local levels; and

WHEREAS, the Sammamish City Council desires to bank the capacity difference between a 100 percent and the 101 percent levy limit factor, which is estimated to be \$200,000 for future tax levies; and,

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SAMMAMISH, WASHINGTON DO ORDAIN AS FOLLOWS:

Section 1.

The regular property tax levy for 2011 is authorized in the estimated amount of \$21,500,000. This amount represents a \$0, 0% increase from the 2010 regular property tax levy, but has been adjusted for the estimated increase resulting from the addition of new construction and improvements to property, the estimated increase in the value of state assessed property, and the estimated increase resulting from annexations. The expected rate is \$2.51 per thousand of assessed value.

Section 2. Effective Date. This ordinance shall be in full force and effect five (5) days from and after its passage, approval, and publication as provided by law.

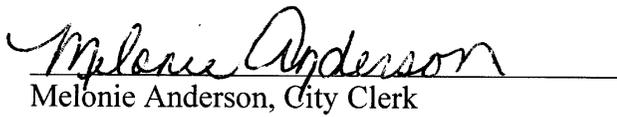
ADOPTED BY THE CITY COUNCIL AT A REGULAR MEETING THEREOF ON THE 16TH DAY OF NOVEMBER 2010.

CITY OF SAMMAMISH



Mayor Donald J. Gerend

Attest:



Melonie Anderson, City Clerk

Approved as to form:



Bruce L. Disend, City Attorney

Public Hearing:	November 2, 2010
First Reading:	November 2, 2010
Second Reading:	November 16, 2010
Passed by the City Council:	November 16, 2010
Date of Publication:	November 19, 2010
Effective Date:	November 24, 2010