



SWM Fees - Interim Increase?

1. Does Council wish to direct staff to make a different SWM rate increase decision other than the 2.5% increase per year that is currently programmed in the preliminary budget?
2. Does Council wish to budget for the Tamarack project differently than what the current preliminary budget reflects?
3. Other Council Direction on the SWM budget?

SWM Fees - The Math

Residential SWM Fee at 2.5%			
	2016	2017	2018
Monthly Fee	\$17.82	\$18.27	\$18.72
Annual Fee	\$213.85	\$219.20	\$224.68
Annual %	2.50%	2.50%	2.50%
Change	2.50%	2.50%	2.50%

Residential SWM Fee at 5%			
	2016	2017	2018
Monthly Fee	\$17.82	\$18.71	\$19.65
Annual Fee	\$213.85	\$224.54	\$235.77
Annual %	5.0%	5.0%	5.0%
Approx. additional \$'s to SWM CIP End Balance	\$115,000	\$124,000	

2018 Ending Balance for the SWM Capital Fund located on page 2 & 49 of the preliminary budget = \$23,232 (+\$239,000)

Tamarack project in 2017-18 expenses = (\$754,000)
 Tamarack project in 2017-18 revenues = \$565,500 } NET = (\$188,500)

The current SWM CIP includes funding Tamarack with 75% share from the neighborhood and 25% from the City (Net amount above).