

**CITY OF SAMMAMISH
WASHINGTON
ORDINANCE No. O2016-419**

**AN ORDINANCE OF THE CITY OF SAMMAMISH,
WASHINGTON, RELATING TO THE LEVYING OF REGULAR
PROPERTY TAXES AND ESTABLISHING THE AMOUNT TO BE
LEVIED IN 2017 ON THE ASSESSED VALUATION OF THE
PROPERTY WITHIN THE CITY.**

WHEREAS, the population of the City of Sammamish is estimated to be 61,250, and the City's actual levy amount from the 2016 tax year was \$27,270,868; and

WHEREAS, the Sammamish City Council has properly given notice of, and conducted, a public hearing on November 1, 2016 to consider the budget for the 2017-2018 biennial budget period, pursuant to RCW 84.55.120; and

WHEREAS, the Sammamish City Council, after hearing and after duly considering all relevant evidence and testimony presented and having considered its 2017-2018 budget for the 2017 calendar year, has determined that it is in the best interests of the City of Sammamish to forego the allowable 1% increase in the regular property tax levy to be collected in the 2017 tax year; and

WHEREAS, the Sammamish City Council desires to bank for the future the difference between 100 percent of the 2017 allowable regular property tax levy and the levy limit factor of 101 percent of the 2017 allowable regular property tax levy; and

WHEREAS, banking for the future the otherwise permissible 1% increase in the property tax levy for 2017 will add \$275,350 to the city's previously banked capacity of \$1,315,461 for a total banked capacity of \$1,590,811;

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SAMMAMISH,
WASHINGTON DO ORDAIN AS FOLLOWS:**

Section 1. The regular property tax levy is hereby authorized to be collected in the 2017 tax year in the estimated amount of \$28,500,000 representing a \$0, 0% increase from the 2016 regular property tax levy. This levy amount includes the re-levy of prior year refunds of \$24,452 plus the estimated increase resulting from the addition of new construction and improvements to property, the estimated increase in the value of state assessed property, and the estimated increase resulting from annexations. The expected rate is \$1.92 per \$1,000 of assessed value.

Section 2. Effective Date. This ordinance shall be in full force and effect five (5) days from and after its passage, approval, and publication as provided by law.

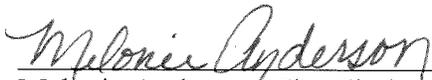
ADOPTED BY THE CITY COUNCIL AT A REGULAR MEETING THEREOF ON THE 15th DAY OF NOVEMBER 2016.

CITY OF SAMMAMISH



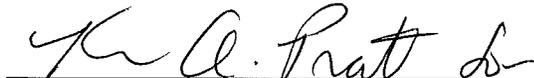
Mayor Donald J. Gerend

Attest:



Melonie Anderson, City Clerk

Approved as to form:



Michael R. Kenyon, City Attorney

Filed with the City Clerk:	October 25, 2016
Public Hearing:	November 1, 2016
First Reading:	November 1, 2016
Passed by the City Council:	November 15, 2016
Date of Publication:	November 18, 2016
Effective Date:	November 23, 2016