



Finance Committee, Regular Meeting

FINANCE COMMITTEE MEETING MINUTES

June 2, 2016 – 9:00 AM

City Hall – Conference Room 111

COUNCILMEMBERS PRESENT: Kathleen Huckabay (Chair), Tom Hornish. Excused-Tom Odell.

STAFF PRESENT: Lyman Howard, Jessi Bon, Steve Leniszewski, Chris Gianini, Jeff Thomas, Darci Donovan

1. Approve Meeting Minutes from May 20, 2015

Minutes approved.

List of city land and buildings distributed to Councilmembers per request at May 20th meeting.

2. Capital Process Overview

a. Discuss June 7 capital plan hand-off to City Council

Jessi handed out the draft Parks, Transportation, and Stormwater CIP plans and described the plan layouts. All plans are laid out in a similar format for comparability including proposed projects for 2017 through 2022 followed by the funding sources for the same period. A few formatting revisions, including color coding and adding subtotals, will be made for the Council meeting.

The presentation at the June 7 Council meeting will include an overview of capital funding sources and the hand-off of the three plans. Staff would like to hear from the Councilmembers what additional information they need to understand the CIP plans. In depth discussion of the plans is scheduled for the June 14 study session with adoption of the plans anticipated at the June 21 Council meeting.

Kathy will send an e-mail to all Councilmembers that the June 7 meeting is for questions with discussion of the CIP plans to take place on June 14.

Discussion followed about revenue options to fund the Stormwater CIP.

- A rate increase, which requires us to complete the Stormwater Comprehensive Plan first
- Anticipated grants
- Interfund loans
- Chris reported that REET may be used for Stormwater projects listed in the Comprehensive Plan at Council discretion

3. Impact Fee Deferral Ordinance

Jeff passed out and explained a color coded table showing the existing impact fee code and the proposed code. Jeff explained the new state law taking effect on September 1 requiring the City to offer impact fee deferral options. Discussion followed about the different timing for collecting parks, transportation, and school district impact fees and the time consuming effect on the Permit

staff. The code proposal is to synchronize payment timing for all impact fees. The new state law and the payment synchronization will be discussed with the Master Builders Association representative next week.

The Finance Committee members agreed with the synchronization and deferral proposals. The first and second readings of the ordinance are scheduled for July 5 and July 19.

4. Next Meeting – June 16, 2016

This meeting may not be needed. Staff will review

5. Future Meeting Topics

Facility Rental Fees is scheduled for the July 7 Finance Committee meeting.
2017-18 biennial budget

Meeting adjourned.

Next Meeting (tentative): June 16th @ 9:00 AM in Conference Room 111